

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2026

The governing body of  
City of Smith Center

will meet on August 25, 2025 at 6:15 pm at Srader Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax and the Revenue Neutral Rate. Detailed budget information is available at City Office and will be available at this hearing.

**BUDGET SUMMARY**

Proposed Budget 2026 Expenditures and Amount of 2025 Ad Valorem Tax establish the maximum limits of the 2026 budget.  
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2024		Current Year Estimate for 2025		Proposed Budget for 2026		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2025 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	1,172,631	54.897	1,269,621	57.061	1,826,512	689,955	57.011
Debt Service							
Library	73,137	5.962	74,000	5.855	82,600	72,596	5.999
Industrial Development	12,000	0.999	25,000	0.997	43,190	12,106	1.000
Employee Benefit	293,533	24.911	299,600	22.037	357,900	235,878	19.491
Special Highway	20,765		47,000		174,938		
Special Parks & Recreation	3,271		6,000		46,799		
Waste Disposal	439,294		310,381		518,881		
Economic Development	133,068		287,700		556,800		
Airport	48,803		39,000		148,502		
Golf Course	79,864		79,000		120,370		
Water	684,935		777,109		2,247,679		
Non-Budgeted Funds-A	67,542						
Non-Budgeted Funds-B	445,855						
Non-Budgeted Funds-C							
Totals for City	3,474,698	86.769	3,214,411	85.950	6,124,171	1,010,535	83.501
City Revenue Neutral Rate (excluding Recreation Commission) **							
							80.508
Recreation	34,624	2.988	30,260	2.983	53,405	36,302	3.000
Totals Includes Recreation	3,509,322	89.757	3,244,671	88.933	6,177,576	1,046,837	86.501
Less: Transfers	203,690		123,000		233,000		
Net Expenditure	3,305,632		3,121,671		5,944,576		
Total Tax Levied	927,776		974,342		xxxxxxxxxxxxxxxxxx		
Assessed Valuation	10,692,440		11,336,119		12,102,095		

Outstanding Indebtedness,

	2023	2024	2025
January 1,			
G.O. Bonds	0	0	0
Revenue Bonds	2,791,280	2,541,577	3,303,757
Other	0	0	0
Lease Purchase Principal	129,617	103,694	77,770
Total	2,920,897	2,645,271	3,381,527

\*Tax rates are expressed in mills

\*\*Revenue Neutral Rate as defined by KSA 79-2988

Jill Conaway  
City Official Title: City Clerk

**NOTICE OF REVENUE NEUTRAL RATE HEARING AND BUDGET HEARING**

The governing body of

**Smith Center Recreation Center**

will meet on August 25, 2025 at 6:15 pm at Srader Meeting Room, 119 W Court St Smith Center, KS for the hearing and answering objections of taxpayers relating to the proposed use of funds.

Detailed budget information is available at City Office, 119 W Court, Smith Center, KS and will be available at this meeting.

**SUPPORTING COUNTIES**

Smith (home county)

**BUDGET SUMMARY OF EXPENDITURES**

The proposed budget year expenditure amount is the maximum expenditure limit for the proposed budget

<b>Fund</b>	<b>Prior Year Actual 2024</b>	<b>Current Year Estimated 2025</b>	<b>Proposed Budget Year 2026</b>
General	45,485	46,885	67,595
<b>Totals</b>	<b>45,485</b>	<b>46,885</b>	<b>67,595</b>

Lease Purchases:

January 1,

<u>2023</u>	<u>2024</u>	<u>2025</u>
0	0	0

*Revenue Neutral Rate as defined by KSA 79-2988*

2.794

*Total Proposed Estimated Tax Rate*

3.000

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Smith Center Recreation Commission

Recreation Commission Secretary